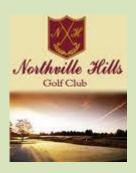
For Sale Bank Owned Property



Northville, Michigan \$5.3 Million



Northville Hills Golf Club



Northville Hills Golf Club is located in Northville, Michigan. Designed by Arnold Palmer, Northville is regarded as one of the top daily fee golf clubs in the Detroit metropolitan area. Northville Hills features an 18 hole, 7,003 yard Championship golf course and has a slope of 132. The 10,000 square foot clubhouse is fully equipped with pro shop, full service kitchen, dining room and a 200 person banquet room. There is a separate cart barn and maintenance facility. Northville has had positive cash flow even during the recent economic downturn.



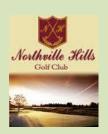




History

Since it opened in 2000, Northville has been regarded as one of the top daily fee courses in the Detroit metropolitan area. Designed by the legendary Arnold Palmer and built by Toll Brothers as part of an upscale residential community, Northville Hills is ideally located to maximize rounds. The clubhouse at Northville is small and efficient allowing for ease of operation with minimal expense. The club has operated under 5 different managers in the last 6 years and will benefit from a consistent approach by a new owner with a renewed commitment to marketing the facility. The course challenges golfers of all abilities. Its unique layout brings to play all that Michigan golf has to offer: native woodlands, natural wetland areas, ponds, and rolling slopes of Michigan Heather.









Northville Hills Facts:

Location: 15565 Bay Hill Drive, Northville Michigan

Acreage: 218

Holes: 18

Yardage: 7,003

Slope: 132

Opened: 2000

Architect: Arnold Palmer

Clubhouse Square Footage: 10,000

Amenities: Pro Shop, Dining Room, Banquet Room for 200.

Maintenance Equipment: A full list of equipment is available

upon request.

Irrigation source: On course lakes

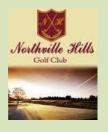
Drainage: Excellent

Topography: Rolling

Website: www.northvillehillsgolfclub.com









Acquisition Opportunity

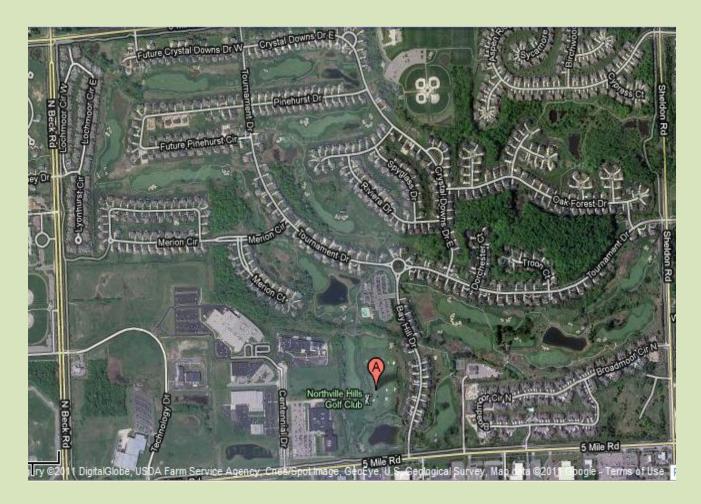
- Northville Hills has had 5 management companies in the last 7 years. A new owner with a consistent plan and marketing program will be able to increase rounds and revenues
- Designed by the legendary Arnold Palmer, Northville is regarded as one of the finest daily fee facilities in the Detroit metropolitan area
- •The 10,000 square foot clubhouse is perfectly efficient and ideal for banquets, weddings and outings.
- A commitment to improving the quality of the overall experience will allow the new owner to increase rounds, rates and revenue.





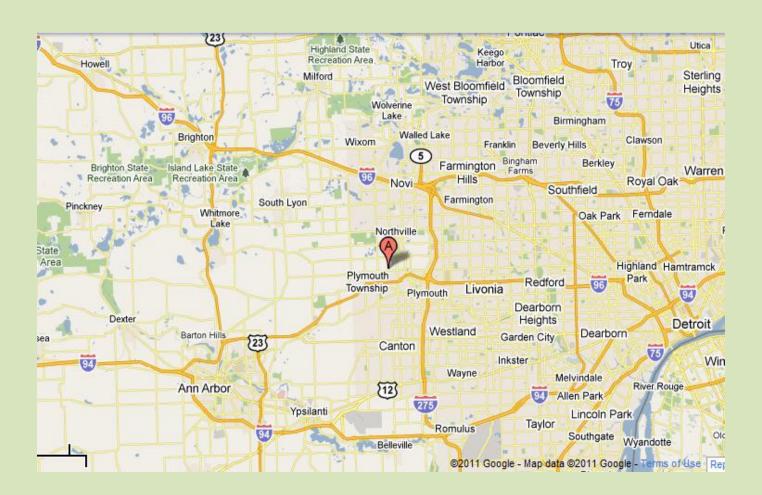






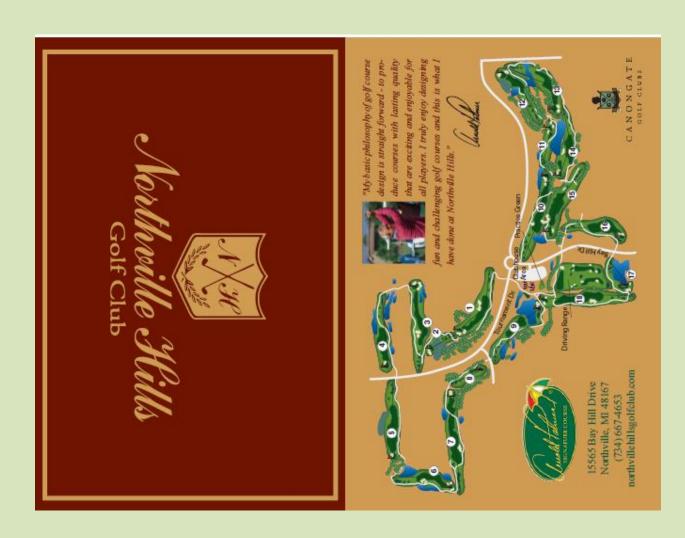












HOLE	;	1	2	3	4	5	6	7	8	9	OUT	I	10	11	12	13	14	15	16	17	18	IN	TOT	HCP NE
Gold	72.2/132	436	163	493	407	433	371	566	192	425	3486	N I	506	231	369	452	405	440	404	186	524	3517	7003	
Blue	69.7/124	389	129	445	363	401	329	523	160	386	3125	Т	463	184	318	392	346	395	350	142	478	3068	6193	
White	67.3/122	354	104	422	325	379	296	473	136	330	2819	I A	402	167	280	363	327	365	323	130	451	2808	5627	
Men's l	Hdep	2	16	18	6	8	14	10	12	4		L	17	3	13	1	11	5	15	9	7			
Par		4	3	5	4	4	4	5	3	4	36		5	3	4	4	4	4	4	3	5	36	72	
Womer	ı's Hdcp	6	8	18	12	10	14	4	16	2			17	5	13	1	11	7	15	3	9			
Red	69.5/122	301	88	367	277	360	269	401	119	304	2486		355	152	254	341	278	281	280	114	415	2470	4956	
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