The Royal Golf Club Lake Elmo, Minnesota





Asking Price - \$8,000,000















Links Capital Advisors is pleased to present its newest listing, The Royal Golf Club, located in Lake Elmo, Minnesota just 15 minutes from St Paul Minneapolis. The Royal Golf Club features a championship 18 hole golf course designed by Arnold Palmer and Annika Sörenstam, there is also a 6 hole short course for kids. Currently setup as a daily fee course at the center of a new residential community, The Royal Golf Club is ideally situated to be converted to a private club.

Once home to 3M's Tartan Park, Royal Golf Club sits at the center of The Royal Club community. This 18-hole championship-caliber course features five tee boxes, bent-grass fairways and generous landing areas, allowing golfers of all experience levels to test their skills. The first nine holes, known as the Queen's Nine, were designed by Annika Sörenstam, and the last nine, known as the King's Nine, were designed by the late Arnold Palmer. As Arnold's last course, and Annika's first in the U.S., Royal Golf Club presents golf enthusiasts with a one-of-a-kind experience.

Built along the perimeter of the golf course, this premier development will consist of 291 single-family homes and villas when completed. Located just minutes from downtown Saint Paul, The Royal Club offers residents an escape from the city, while still providing access to its many amenities. The newly redesigned clubhouse provides residents with various amenities including Arnie's full-service restaurant & bar, three fire pits and an outdoor deck that overlooks the first and tenth holes. Located just minutes from downtown Saint Paul, The Royal Club offers residents an escape from the city, while still providing access to its many amenities.







Location

11455 20th Street North, Lake Elmo, Minnesota

Tax Parcel Numbers

25.029.21.12.0003, 25.029.21.22.0003, 25.029.21.21.0002, 25.029.21.43.0028, 25.029.21.21.0003, 25.029.21.12.0007, 25.029.21.13.0002, 25.029.21.12.0002

2020 Real Estate Taxes - \$100,989

Website

www.royalclubmn.com

Acreage

210 acres

Zoning

PF, Public @ Quasi-Public Open Space

Clubhouse

25.093 square-foot building, featuring fully-stocked golf shop, seasonal restaurant with outdoor patio seating, event room with seating up to 300, outdoor landscaped ceremony site and mens and ladies locker rooms.





Course Architects - Arnold Palmer & Anika Sörenstam Originally Built (Tartan Fields) 1966 Construction Began - 2016

Par - 72 – Four Par 3's, Ten Par 4's, Four Par 5's Yardage - Royal Tees - 6,901 yards - 73.5/129

Short Course - 6 Par 3's 413 yards

Course Layout - 2 unique 9's designed by Arnold Palmer (his last design project) and Anika Sörenstam. Laid out to be fair but challenging. Provides golfers of all handicaps an opportunity to play to their handicap and enjoy their round.

Water Features - 5 holes border Horseshoe Lake, there are three other lakes on the course







Grasses

Greens - Penn A1A4 Bentgrass - 3 acres
Fairways/Tees - Dominant Extreme 7 - 40 acres
Roughs - Kentucky Bluegrass/Fescue - 38 acres
Native Areas - Fescue/Native Grasses/Wildflowers - 40 acres

Irrigation System

Type: Toro, Lynx Radio Controlled System

Design: Double Row Fairways, Single Row Tees

Age of System: Installed Fall 2016 Number of Sprinkler Heads: 87

Water Source: Watertronics pump station - installed 2013

Pumping Capacity/Pressure Rates: 2250 gallons per minute at 125 PSI

Water Restrictions: Permitted up to 44 million gallons per year

Water is Free from Wells and Ponds

Golf Carts

75 EZ Go Golf Carts (60 Lithium Ion, 15 gas powered) 5 year lease with TCF National Bank (2021-2025) Total Payment \$12,120 per month







Accolades

- · 2021 Best Golf Course in Minnesota Star Tribune
- 2022 Host to Minnesota Mid-Players & Seniors Championship
- · 2022 Host to Annika Womens Intercollegiate
- Host of 3M Open Pro-Am
- · 2022 Host of Hobey Baker Golf Tournament & Award
- · Minnesota PGA State Open 2020
- · GM Kent Blaschko Nominated to be PGA's Minnesota Promoter of the Year 2020 and 2021
- · 6 hole Short Course is free to play for 17U







Acquisition Opportunity

- •2021 Gross Revenue over \$5.0 million
- Potential to convert to Private Club
- •Immaculate Conditions
- •Little to No Deferred Maintenance
- Easy access to Minneapolis/St. Paul Minnesota
- •Upside potential with more Weddings and Outings
- Primary amenity for high end community of 291 homes
- Excellent Investment Opportunity

















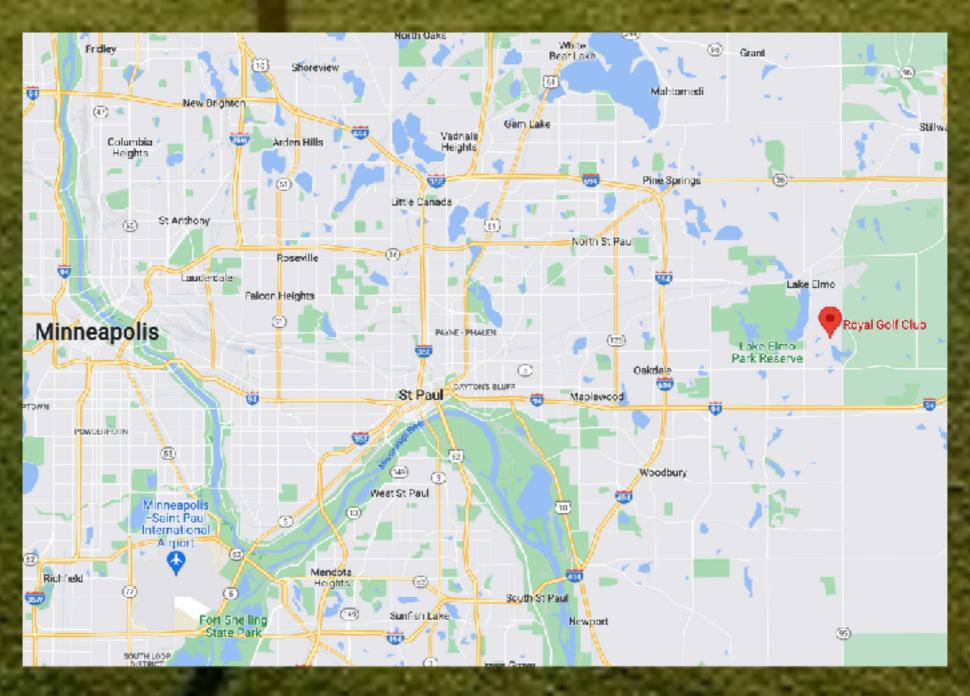




























Chris Charnas
Links Capital Advisors, Inc.
3223 Lake Ave
Suite 15C
Wilmette, Illinois 60091
312-543-7192
chris@linkscapitaladvisors.com
www.linkscapitaladvisors.com



