



FOR: LINKS CAPITAL ADVISORS, INC.
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FOR IMMEDIATE RELEASE

**CHARNAS OF LINKS CAPITAL ADVISORS
SELLS COLORADO GOLF COURSE**

(Evanston, Illinois -) Links Capital Advisors, Inc., led by Chris Charnas, one of the nation's most active brokers in the golf industry, is pleased to announce the recent sale of the Snowmass Club, located in Snowmass Village, Colorado.

Toll Golf, the golf and country club operating division of Toll Brothers, Inc. (NYSE:TOL), has purchased Snowmass Club which was previously owned by Aspen Skiing Company. The private country club is located at 239 Snowmass Club Circle near Aspen and features a 64,000 square-foot clubhouse.

“The Snowmass Club is a trophy asset that garnered tremendous interest from investors,” stated Charnas. “Few, if any assets of this quality have recently sold. The quality and reputation of the Snowmass Club earned its place at the biggest 18-hole golf course sale in the last 3 years.”

The award-winning Jim Engh golf course has a length of 7,008 yards, a par of 72 and features dramatic bunkers, elevated tees and stunning views of Mount Daly and the Snowmass Mountain ski trails. The clubhouse includes a full-service restaurant and bar, fitness center, spa, four (4) outdoor pools, indoor-outdoor hot tubs and 11 outdoor and two (2) indoor tennis courts. Golfers have a separate clubhouse which includes a pro shop and restaurant. During winter, the golf clubhouse transforms into the Snowmass Cross Country Center. Snowmass Club also features The Residences at Snowmass, privately owned vacation homes consisting of 40 units.



This is the second time Charnas and Links teamed up with Bryan Peterson from R.D.S. Coldwell Banker Mason Morse to close a deal in Colorado. According to Charnas, "Bryan and I see a tremendous opportunity to work together on other golf deals in the mountain west. Our experience in selling River Valley Ranch last summer and now the Snowmass Club makes us the 'go to' team for selling courses and resorts in that region."

Charnas represented the seller, Aspen Skiing Company, in the transaction and was the only broker involved in the transaction. Links Capital Advisors is currently marketing seven courses across the U.S.

Links Capital Advisors specializes in the brokerage of golf courses, golf resorts and golf course communities worldwide, offering its clients the most professional and comprehensive golf course brokerage services in the golf industry. The company is led by Chris Charnas, who was named one of the most active brokers in the U.S. golf industry by Golf Inc. in fall of 2012. Links' longstanding relationships with golf course buyers and investors ensure that the golf properties we sell are presented to the most probable buyers in the market.

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