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FOR: LINKS CAPITAL ADVISORS, INC.
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FOR IMMEDIATE RELEASE

LINKS CAPITAL ADVISORS ANNOUNCES THE SALE OF
RIVER VALLEY RANCH GOLF CLUB IN CARBONDALE, CO

Links Capital Advisors, Inc. is pleased to announce that it has completed the sale of River Valley Ranch Golf Club in Carbondale, Colorado.

River Valley Ranch Golf Club is an 18-hole, 7,348-yard course with a slope of 136. Situated within Aspen Valley on 187 acres, River Valley Ranch is noted as the premier daily fee course in the area. The legendary architect Jay Morrish designed the course that boasts stunning views of Mt. Sopris and features the Crystal River winding through. More spectacular views of Mt. Sopris and the surrounding region can be taken in from the 12,500 square foot clubhouse, which offers a 150-person banquet facility. River Valley Ranch is also the focal point of a high end residential development with 554 home sites.

"River Valley Ranch is a great course and the new owner has some nice ideas to increase rounds and revenue" stated Chris Charnas, President of Links Capital Advisors. "The golf sales market is definitely picking up as more courses are selling this year than in previous years. We anticipate that activity will increase as the gap between buyers and sellers seems to be narrowing" Links Capital Advisors, Inc. is also marketing for sale 7 other courses across the United States.

Charnas along with Bryan Peterson from Mason and Morse represented the seller, Crown Golf Properties, in the transaction and Alden Richards worked on behalf of the buyer, Dale Rands.

Links Capital Advisors specializes in the brokerage of golf courses, golf resorts and golf course communities worldwide, offering its clients the most professional and comprehensive golf course brokerage services in the golf course industry. The company's longstanding relationships with golf course

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buyers and investors ensure that the golf properties we sell are presented to the most probable buyers in

the market.

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